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MINISTRY OF LAW

NOTIFICATION

*New Delhi, the 20th May 1957*

**S.R.O. 1653.**—In exercise of the powers conferred by clause (1) of article 299 of the Constitution, the President hereby directs that all contracts and assurances of property required to be made in exercise of the executive power of the Union of India between the President of India and the Export-Import Bank of Washington in connection with the establishment by the said Bank of a line of credit to the extent of two hundred thirty four million one hundred thousand United States dollars (U.S. \$234,100,000) or equivalent amounts in rupees out of funds allocated to the said Bank by the Director of the International Co-operation Administration pursuant to the Agricultural Commodities Agreement between the United States of America and India, dated the 29th August, 1956, shall be executed on behalf of the President by the Ambassador of India to the United States of America.

[No. F. 44(3)/57-J.]

B. N. LOKUR, Joint Secy.

[ 1677 ]

